

TAVISTOCK CONDOMINIUM ASSOCIATION
ANNUAL BUDGET
APRIL 1, 2023 THROUGH MARCH 31, 2024

EXPENSES

<u>ADMINISTRATIVE</u>	
Bad Debt Expense	\$1,500
Insurance	\$144,000
Management Contract	\$85,000
Miscellaneous	\$2,500
Office Supplies	\$4,400
Professional Fees-Accounting	\$8,000
Professional Fees-Legal	\$2,500
Telephone	\$2,400
Total ADMINISTRATIVE	\$250,300
<u>MAINTENANCE</u>	
Employee (Payroll+)	\$65,000
Deferred Maintenance	\$60,000
Building Repairs	\$60,000
Clubhouse Maintenance	\$3,500
Exterminating	\$20,000
Landscape Maintenance	\$130,000
Landscape Maintenance-Weather related	\$50,000
Pool Expense	\$28,000
Pumping Station	\$16,000
Supplies	\$10,000
Total MAINTENANCE	\$442,500
<u>UTILITIES</u>	
Electric	\$19,500
Water	\$116,000
Total UTILITIES	\$135,500
<u>RESERVE & CAPITAL IMPROVEMENT</u>	
RESERVE FUNDING / REPLACEMENT	\$300,000
Total RESERVE & CAPITAL IMPROVEMENT	\$300,000
TOTAL EXPENSES 4/1/2023-3/31/2024	\$1,128,300
<u>MONTHLY FEE PER UNIT</u>	<u>\$290</u>



FEE PAYMENT

Beginning April 1, 2023 through March 31, 2024

The monthly fee for each unit is

\$290.00

Payment is due on the FIRST (1ST) of each month.

Payment must be received by the TENTH (10th).

If payment is received after the TENTH, a late fee of \$15 is applied.

*** * * * ***

MAKE CHECK(S) PAYABLE TO:

Tavistock Condominium Association

Unit Number must be on check to insure proper credit.

No “post dated” checks accepted.

MAIL CHECK TO

**100 Tavistock Road
Cherry Hill, NJ. 08034**

OR

**Place check in mailbox in front of the Clubhouse
or the secure box on the right hand side of the Clubhouse door.**

*** * * * ***

**If you use a bill payment service,
please use your unit number as your account number.**

*** * * * ***

Thank you for paying on time each month!

